SHENTRACON CHEMICALS LIMITED

Annual Report

2021-22

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Sanjay Sureka	-	Director
Mr. Pijush Mandal	-	Director
Mr. Chandi Das Chakraborty	-	Director
Mrs. Anuradha Singh	-	Director

AUDITORS

M/S J. KHEMANI & CO.
Chartered Accountants

BANKERS

Indian Bank
State Bank of India
Punjab National Bank

REGISTRAR & SHARE TRANSFER AGENT

M/s. C. B. Management Services Private Limited

REGISTERED OFFICE

6A, Kiran Shankar Roy Road
3rd Floor, Kolkata – 700 001

Board's Report

Dear Shareholders,

Your Directors have pleasure in presenting their 29th Annual Report of the business and operations of the Company together with audited financial statements for the financial year ended March 31, 2022.

FINANCIAL PERFORMANCE:

(Amount in Rs.)

Particulars	2021-22	2020-21
Total Income	976	2,43,927
Profit / (Loss) before Depreciation & tax	(7,18,528)	(4,93,966)
Less: Depreciation	-	-
Profit/ (Loss) before tax	(7,18,528)	(4,93,966)
Less: Tax Expenses	-	-
Profit /(Loss) for the year	(7,18,528)	(4,93,966)
Add: Balance as per last financial statements	(10,12,20,800)	(10,07,26,800)
Retained Earnings – Closing Balance	(10,19,39,328)	(10,12,20,800)

STATE OF COMPANY'S AFFAIRS:

There was no business activity in real terms during the year under review. So there was no income during the year. But Company is reconsidering about other activities suitable for the Company.

OPERATIONAL REVIEW:

- Total Income was Rs.976/- in the current year as against Rs. 2,43,927/- in the previous year.
- Net Profit wasRs.(7,18,528)/- in the current year as against Rs. (4,93,966)/- in the previous year.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of report.

INDUSTRY OUTLOOK:

Presently, the Company is not engaged in manufacturing process of Chemicals.

CHANGE IN NATURE OF BUSINESS:

There has been no change in nature of business of the Company during the F.Y. 2021-22. However, the company is further exploring possibilities of trading in chemicals and allied product, to run a manufacturing unit on contract basis in same line of business.

CHANGES IN SHARE CAPITAL:

The equity share paid up Share Capital as on 31st March, 2022 stood at Rs 4,43,81,430.During the year under review, the Company has not issued any shares with differential voting rights, sweat equity shares nor granted any Employees stock options and neither came out with rights, bonus, private placement and preferential issue.

TRANSFER TO RESERVE:

During the period under review, no amount was transferred to any Reserves.

DIVIDEND:

In view of huge accumulated losses, the Directors regret their inability to recommend any dividend for the financial year 2021-22.

DETAIL OF DIRECTORS & KEY MANAGERIAL PERSONNEL:

Directors:

In accordance with the provisions of Section 152 of the Companies Act, 2013 read with Companies (Appointment and Qualifications of Directors) Rules, 2014 and the Articles of Association of the company Mr. Sanjay Sureka (DIN:00491454), Director of the Company retires by rotation & being eligible offers himselffor re-appointment at the ensuing Annual General Meeting of the company.

Your Company has received declaration from each of the Independent Directors under Section 149(7) of the Companies Act, 2013 and Regulation 25(8) of SEBI Listing Regulations, 2015 that they meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16 ofSEBI Listing Regulations, 2015and that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact his/her ability to discharge their duties with an objective independent judgment and without any external influence.All the declarations were placed before the Board.

Brief resume of the Directors proposed to be appointed/re-appointed as stipulated under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the Notice convening the ensuing Annual General Meeting of the Company.

KEY MANGERIAL PERSONNEL

Your Company has following personnel's designated as whole –time key managerial personnel pursuant to section 203 of Companies Act 2013 and rules made thereon:

1) Mr. Jayanta Sahu– Manager
2) Mr. Rajesh Kumar Rungta– Chief Financial Officer
3) Mr. Sourabh Chitlangia- Company Secretary

MANAGERIAL REMUNERATION:

The statement containing the disclosure as required in accordance with the provisions of Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies(Appointment and Remuneration of Managerial Personnel)Amendment Rules, 2016 is annexed as **"Annexure A"** and forms a part of the Board Report.

Further, none of the employees of the Company are in receipt of remuneration exceeding the limit prescribed under rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and

Companies(Appointment and Remuneration of Managerial Personnel)Amendment Rules, 2016 so statement pursuant to Section 197(12) of the Companies Act 2013 read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 is not required to be included.

POLICY FOR REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES:

The Company recognizes the fact that there is a need to align the business objective with the specific and measurableindividual objectives and targets.

The remuneration policy of the company can be accessed to its website at www.shentracon.com.

DECLARATION BY INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as per applicable provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

NUMBER OF MEETINGS OF THE BOARD

The Composition of the Board, attendance of Directors at the Board Meetings held during the year under review as well as in the last Annual General Meeting and the number of the other Directorships/ Committees position held by them are as under:

Name of Director	DIN	Category	Attendance at Board Meeting		No. of other Directorships[1]	Membership / Chairmanship of Committees		Whether attended the last AGM	No. of shares and convertible instruments held	Relationship between directors inter-se
			Held during the year	Attend		Member	Chairman			
Mr. Sanjay Sureka	00491454	Promoter & NE-NID*	6	6	4	3	-	✓	159267	Son of Late Jagdish Prasad Sureka

Mr. Chandi Das Chakroborty	07688518	NE-ID**	6	6	3	1	2	✓	NIL	NIL
Mr. PijushMandal	03348999	NE-ID**	6	6	2	2	1	✓	NIL	NIL
Mrs. Anurada Singh	05273619	NE-NID**	6	6	-	1	-	✓	NIL	NIL

*Note: -*Non Executive Non Independent Director.*
***Non Executive Independent Director.*

None of the Directors on the Board is a member of more than 10 Committees and the Chairman in more than 5 Committees, across all Companies in which they are Director and the same is in compliance with Regulation 26 of SEBI Listing Regulations, 2015.

[1] The directorship held by Directors as mentioned above does not include Directorships of private companies / Section 8 companies / foreign companies as on 31st March, 2022.

In accordance with Regulation 26 of the SEBI Listing Regulations, 2015, Memberships/Chairmanships of Board Committees relates to only Audit Committee and Shareholders' / Stakeholder Relationship Committee in all public limited committee (excluding Shentracon Chemicals Limited) have been considered.

During the financial year 2021-2022, 6 (Six) meetings of the Board of Directors were held on 30th April, 2021, 30th June, 2021, 13th August, 2021, 13th November 2021, 14th February, 2022and 28thMarch, 2022.

COMMITTEES OF BOARD

There are currently four Committees of the Board, as follows:

- ✓ Audit Committee
- ✓ Nomination and Remuneration Committee
- ✓ Stakeholders' Relationship Committee
- ✓ Shares Transfer Committee

AUDIT COMMITTEE

The company has an Audit committee with all members being non-executive directors and the chairman being Independent Director. They possess sound knowledge on accounts, audit, finance, taxation, internal controls etc. The Audit Committee acts as a link between the statutory and internal auditors and the Board of Directors.

Composition, Name of Member and Chairperson:

The Audit Committee consists of 3 members as on 31st March, 2022 with majority independent directors. The Committee had met 4(four) times i.e.on 30th June, 2021, 13th August, 2021,13th November 2021 and 14th February, 2022.
The details of composition of the Audit Committee are as under:-

Sl. No.	Name	Status	No. of Meetings held	No. of Meetings attended
1	Mr. Pijush Mandal (Chairman)	Non Executive Independent Director	4	4
2.	Mr. Chandi Das Chakroborty (Member)	Non Executive Independent Director	4	4
3.	Mr. Sanjay Sureka (Member)	Promoter Non Executive Non Independent Director	4	4

NOMINATION AND REMUNERATION COMMITTEE

Nomination and Remuneration Committee has been constituted pursuant to section 178of Companies Act 2013 read with Regulation 19 of SEBI Listing Regulations, 2015.

Composition and meeting details:

The Nomination and remuneration committee consist of the following non-executive members. The Chairman being the Independent Director.The Committee had met once i.e., on14th February, 2022.The details of composition of the Nomination & Remuneration Committee are as under:-

Sl. No.	Name	Status	No. of Meetings held	No. of Meetings attended
1	Mr. Chandi Das Chakroborty (Chairman)	Non Executive Independent Director	1	1
2	Mr. Sanjay Sureka (Member)	Non Executive Non Independent Director	1	1
3	Mr. PijushMandal (Member)	Non Executive Independent Director	1	1
4.	Mrs. Anuradha Singh (Member)	Non Executive Director	1	1

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Relationship Committee shall act in compliance with the provisions of Section 178(5) of the Companies Act, 2013 and Regulation 20 of SEBI Listing Regulations, 2015

The Stakeholders Relationship Committee of your Company comprises of three members, out of which one being Non-Executive & Non-Independent Directors. During the financial year one meeting was held i.e. 14th February, 2022 to consider & resolve the grievances of Security holders.

The details of composition of the Stakeholder's Relationship Committee are as under:-

Sl. No.	Name	Status	No. of Meetings held	No. of Meetings attend
1.	Mr. Chandi Das Chakroborty (Chairman)	Non Executive Independent Director	1	1
2	Mr. Sanjay Sureka (Member)	Non Executive Non Independent Director	1	1
3	Mr. Pijush Mandal (Member)	Non Executive Independent Director	1	1

DISCLOSURE ON ESTABLISHMENT OF A VIGIL MECHANISM / WHISTLE BLOWER POLICY

In compliance with provisions of Section 177(9) of the Companies Act, 2013 and Regulation 22 of SEBI Listing Regulations, 2015, the Company has framed a Vigil Mechanism / Whistle Blower Policy to deal with unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy, if any. The Vigil Mechanism / Whistle Blower Policy have also been uploaded on the website of the Company and may be accessed at http://www.shentracon.com/pdf/v_mach.pdf

DISCLOSURE ON ESTABLISHMENT OF A RISK MANAGEMENT POLICY

Pursuant to section 134(n) of the Companies Act, 2013 and Regulation 17(9) of SEBI Listing Regulations, 2015, your company has a Risk Management framework to identify, evaluate business risk and opportunities. Risk management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/ control the probability and / or impact of unfortunate events or to maximize the realization of opportunities.

Your Company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. Your Company's management systems, organizational structures, processes, standards, code of conduct and behaviours governs how the Group conducts the business of the Company and manages associated risks.

PREVENTION, PROHIBITION & REDRESSAL OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company is not required toform an internal complaint committee under section 4 of The Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year no complaint was filed in the Company.

LISTING AT STOCK EXCHANGE:

The Equity shares of the company are listed on The Calcutta Stock Exchange Association Ltd., The Bombay Stock Exchange Association Ltd and Ahmedabad Stock Exchange Limited (de- recognized). The Equity Shares of the Company are suspended in Bombay Stock Exchanges since 10.09.2001.

FAMILIARIZATIONS PROGRAMME FOR INDEPENDENT DIRECTORS

In terms of Regulation 25(7) of the SEBI Listing Regulations, 2015 the Company has conducted the Familiarization Program for Independent Director to familiarize them with their roles, rights, responsibilities in

the company, nature of the industry in which the company operates, business model of the company, etc., through various initiatives. The same has been uploaded in Company's website and may be accessed athttp://www.shentracon.com.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOES:

In accordance with the provisions of Section 134(3)(m) of Companies Act, 2013 the required information relating to the " Conservation of Energy, Technology, Absorption and Foreign Exchange Earnings and outgoing" are nil. Since there are no manufacturing activities in the company therefore no such data are available.

DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES:

Your Company has neither a Subsidiary Company nor a Joint Venture Company or an Associate Company during the year under review. Therefore, no disclosure is required to be included in this report.

Moreover, Formulation of Policy for determining material subsidiary is not required.

STATUTORY AUDITORS

The Shareholders of the Company, at the AGM held on September 25, 2017, has appointed Messrs J. Khemani & Co., Chartered Accountants, (FRN:322375E) as the Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of 24th Annual General Meeting held on September 25, 2017 till the conclusion of the 29th Annual General Meeting of the Company.

The requirement of seeking ratification of the Members for continuance of their appointment has been withdrawn consequent upon the changes made by the Companies (Amendment) Act, 2017 effective from May 07, 2018. Hence, the resolution seeking ratification of the Members for their appointment is not being placed at the ensuing Annual General Meeting (AGM).

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

The statutory Auditor has not reported any incident of fraud to the Audit committee of the company in the year under review.

The Auditors' Report does not contain any qualification, reservation or adverse remark.

Key Audit Matters

The Statutory Auditors in their report have stated "Key Audit Matters" and the response of your Board of Directors with respect to the same and note no.18 of financial statement are as follows:

1. In respect to the note no. 18 of the financial statement, the Board would clarify that the company has disposed off its immovable property to the prospective buyer, complying the provisions of the Act and has clear its liabilities. However, the company is presently entering into negotiation with various industries houses in order to generate revenue for its stake holders. The company is also exploring possibilities of trading in chemicals, allied product and to run a manufacturing unit on contract basis in same line of business. Thus the company will keep its status of going concern.

2. In respect to the note no. 18 of the financial statement, the Board would clarify that the company is exploring the possibilities to trade, run a unit on contract in same line of business and is thus maintaining the status of going concern.

The above factors cast a significant certainty on the company's ability to continue as a going concern.

SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/S. MR & Associates, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as **"Annexure B"**.

The Secretarial Auditors in their report have stated the following and the response of your Board of Directors with respect to the same are as follows:

- The Company has delayed in filing few documents with Stock Exchange for that it has partially complied with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- The Company shall comply with the provisions within the prescribed timeline going forward.

- The Company's shareholding of promoter(s) and promoter group are not held in dematerialized form, since there are some issues with further listing of share with BSE and also mismatch of the Paid up Capital with Listing authority- Since the company is suspended from trading in the stock exchange, processing for dematerialization of shares could not be done and therefore there is mismatch in the Paid –up capital of the company. However, it can be noted that the company got listing approval of 10 lacs equity shares from BSE during the F.Y. 2021-22.

- The Company is suspended from the stock exchange BSE Ltd. due to penal reasons and therefore the many filing related to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Prohibition of Insider Trading) Regulations, 2015, SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 and SEBI (Depositories and Participants) Regulations, 2018 is submitted via mail instead of mandatory Online Portal Listing Centre, which is blocked after suspension;- Since the company is suspended from the stock exchange, it is unable to file in the mandatory Online Portal Listing Centre for submission of disclosures except few filings as the company is blocked from logging in after suspension.

- The Company has not paid listing fee of the Calcutta Stock Exchange Limited as per Regulation 14 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)- Due to financial crunch the company is unable to pay the listing fee of the said Exchange(s), also inspite of our following all the compliances and also after several representation and also after paying filling fees, our shareholders were deprived of their right to trade in the shares on the stock exchange , due to exchange being least interested in MSME.

- The Company has partially complied with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Depositories and Participants) Regulations), 2018, SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading Regulations, 2015- The Company shall comply with the provisions within the prescribed timeline going forward.

- The Independent directors are not registered with the Indian Institute of Corporate Affairs for inclusion of their name in the data bank consequently not passed any proficiency test according to Section 150 of the Companies Act, 2013- The Independent Directors shall be enrolled with the said institute in the due course of time.

INTERNAL AUDITOR:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014 the Company has appointed a person as Internal Auditor to undertake the Internal Audit of the Company for the F.Y. 2021-22. There stood no adverse finding & reporting by the Internal Auditor in the Internal Audit Report for the year ended 31st March 2022.

EXTRACT OF ANNUAL RETURN:

Pursuant to section 92(3) of the Companies Act, 2013, the annual return in the prescribed format can be accessed at http://www.shentracon.com

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION:

There have been no material changes and commitments affecting the financial position of the company, which have occurred between the end of the Financial Year of the Company to which financial statements relate and the date of the report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

There are no significant material orders passed by the Regulators / Courts/ Tribunals which would impact the going concern status of the Company and its future operations. Although, The Company's net worth has been fully eroded due to accumulated losses including the loss for the year, the Management is of the opinion that the Going Concern assumption is on the basis of foreseeable future.

INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has policy for Internal Financial Control System, commensurate with the size, scale and complexity of its operations. Detailed procedural manuals are in place to ensure that all the assets are safeguarded, protected against loss and all transactions are authorized, recorded and reported correctly. The scope and authority of the Internal Audit (IA) function is defined in the internal financial control policy. The Internal Auditor monitors and evaluates the efficiency and adequacy of Internal Financial control system in the Company, its compliance with operating systems, accounting procedures and policies. To maintain its objectivity and independence, the Internal Auditor reports to the Chairman of the Audit Committee of the Board, the internal audit report on quarterly basis and some are reviewed by the committee

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Particulars of loans given, guarantees given and Investments made under the provisions of Section 186 of the Companies Act 2013 read with relevant applicable rules thereon as provided in the notes to the Financial Statements.

CORPORATE SOCIAL RESPONSIBILITY:

Provisions of Corporate Social Responsibilities pursuant to Section 135 of the Companies Act 2013 read with relevant applicable rules thereon are not applicable to the Company.

DEPOSITS:

During the financial year, the Company has not accepted any deposits within the meaning of Section 73 and 76 of the Companies Act, 2013 read relevant applicable rules.

CONTRACTS/ TRANSACTIONS / ARRANGEMENTS WITH RELATED PARTIES:

During the year, the Company had not entered into any contract / arrangement / transaction with related parties thus disclosure relating to details of contracts or arrangements or transactions with related parties referred to in section 188(1) in Form AOC-2 is not required. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or their relatives or other designated persons which could have a potential conflict with the interest of the Company at large. All Related Party Transactions are periodically placed before the Audit Committee for its approval.

Your Directors draw attention of the members to Note 21 to the Financial Statement which sets out related party disclosures.

The Policy on Related Party Transactions as approved by the Board is uploaded on the Company's website and may be accessed at http://www.shentracon.com/pdf/mrpt.pdf

FORMAL ANNUAL EVALUATION:

The Nomination & Remuneration Committee of your Company has formulated and laid down criteria for Performance Evaluation of the Board (including Committees) and every Director (including Independent Directors) and that of Committees pursuant applicable provisions of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on these criteria, the performance of the Board,various Board Committees viz. Audit Committee, Stakeholder's Relationship Committee, Nomination and Remuneration Committee and Share Transfer Committee, and Individual Directors (including Independent Directors and chairman) was evaluated.

During the year under review, the Independent Directors of your Company reviewed the performance of Non-Independent Directors and Chairperson of your Company, taking into account the views of Executive Directors and Non-Executive Directors.

The information flow between your Company's Management and the Board is complete, timely with good quality and sufficient quantity.

DIRECTORS RESPONSIBILITY STATEMENT:

In terms of provision of Section 134(5) of the Companies Act, 2013, your Board of Directors to the best of their knowledge and ability state that:

I. In the preparation of the annual accounts for the financial year ended on 31st March 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures.

II. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the profit and loss of the company for that period;

III. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

IV. The directors had prepared the annual accounts on a going concern basis;

V. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

VI. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

COVID-19

Covid-19 which has caused significant disruptions to business across India. The management has considered the possible effects, if any, that may impact the carrying amounts of receivables and Intangibles (including Goodwill). In making the assumptions and estimates relating to the uncertainties as at the Balance Sheet date in relation to recoverable amounts, the management has considered subsequent events, internal and external information and evaluated economic conditions prevailing at the date of approval of these financial results. The management expects no impairment to the carrying amounts of these assets. The Management will continue to closely monitor any changes to future economic condition and assess its impact on the operations.

CODE OF CONDUCT

The Board has laid down a Code of Conduct for all Board members and senior management of the Company Board members and senior management personnel have affirmed compliance with the Code for the financial year 2021-22 annexed as '**Annexure C'.**

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of the Companies Act, 2013, the Company is not required to transfer any amount to Investor Protection and Education Fund as the Company has not declared any Dividend since its incorporation and as such there is no amount of dividend which was due and payable and remained unclaimed and unpaid for a period of seven years.

MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

Management's Discussion and Analysis Report for the year under review, is presented in a separate section forming part of the Annual Report as **"Annexure – D"**.

CEO/ CFO CERTIFICATION:

The CEO (Manager) and CFO of the Company have certified to the Board of Directors, inter alia, the accuracy of financial statements and adequacy of internal controls for the financial reporting as required under Regulation 33(2)(a) of the Listing Regulations for the year ended 31st March 2022 is annexed as **"Annexure E"**

CORPORATE GOVERNANCE

The provision related to corporate governance is not applicable to the company according to regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INSOLVENCY AND BANKRUPTCY CODE, 2016

There were no applications made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year.

ONE TIME SETTLEMENT

There were no one time settlement made during the year, therefore the disclosures of the details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions is not applicable.

ACKNOWLEDGEMENTS:

Your Directors take the opportunity to thanks the Regulators, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 30.05.2022

Sanjay Sureka
Chairman
DIN: (00491454)

Annexure "A" to the Director Report

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

1) The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22 –The Company has not paid any remuneration to the directors of the company.

2) The percentage increase in remuneration of each Director, Chief Financial Officer – NIL

   (The Directors and key Managerial Personnel except company secretary, are not being paid Remuneration as on March 31, 2022).

3) Percentage increase in the Median Remuneration of Employees during the Year: There is only one paid employee (CS) in the company therefore median remuneration and the comparison thereof could not be done.

4) Number of permanent Employees on the rolls of Company: There is one permanent employee on the rolls of Company as on March 31, 2022;

Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: NIL

It is hereby affirmed that the remuneration paid is as per the as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

For and on behalf of the Board of Directors

Sd/-
Sanjay Sureka
Chairman
DIN: (00491454)

Place: Kolkata
Date:30.05.2022

Annexure "B" to the Director Report

MR & Associates
Company Secretaries
46, B. B. Ganguly Street,
Kolkata-700012
Mobile No: 9831074332

Email: ***goenkamohan@gmail.com***

Form No. MR - 3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SHENTRACON CHEMICALS LIMITED
6A KIRAN SHANKAR ROY ROAD
KOLKATA-700001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SHENTRACON CHEMICALS LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

i) The Companies Act, 2013 (the Act),amendment and the rules made there under;

ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(d) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable regulations /guidelines/circulars as may be issued by SEBI from time to time;

We further report that, there were no actions/ events during the reporting period in pursuance of;

a) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

c) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 read with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as applicable;

d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 /the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as applicable;

e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 /the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

We further report that having regard to the compliance system prevailing in the Company, we have relied upon the representation made by the Management, for compliance with the other applicable laws. Further we draw attention that the company had closed its factory and disposed-off its entire fixed assets, therefore no specific laws are applicable to the company as per the explanations given to us:

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards 1 and 2 issued and mandated by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Calcutta Stock Exchange Limited and BSE.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- *The Company has delayed in filing few documents with Stock Exchange for that it has partially complied with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

- *The Company's shareholding of promoter(s) and promoter group are not held in dematerialized form, since there are some issues with further listing of share with BSE and also mismatch of the Paid up Capital with Listing authority.*

- *The Company is suspended from the stock exchange BSE Ltd. due to penal reasons and therefore many filing related to SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015), SEBI (Prohibition of Insider Trading) Regulations, 2015, SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 and SEBI (Depositories and Participants Regulations), 2018 is submitted via mail instead of mandatory Online Portal Listing Centre, which is blocked after suspension;*

- *The Company has not paid listing fee of the Calcutta Stock Exchange Limited as per Regulation 14 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

- *The Company has partially complied with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, SEBI (Depositories and Participants) Regulations), 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading Regulations, 2015*

- *The Independent directors are not registered with the Indian Institute of Corporate Affairs for inclusion of their name in the data bank consequently not passed any proficiency test according to Section 150 of the Companies Act, 2013*

We further report that

The Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We further report that there were noadequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, as stated by the management, due to the spread of COVID-19 pandemic, compliances had been made considering the various relaxations granted, from time to time, by the Securities and Exchange Board of India and the Ministry of Corporate Affairs and other Regulatory authorities, as applicable.

We further report that the company's net worth has been fully eroded due to accumulated losses including the loss for the year. However the accounts of the company are presented on the basis applicable to "Going Concern" as the Management is of the opinion that the Going Concern assumption is on the basis of foreseeable future.

We further report that the company had obtained the pending listing approval of 10 lacs equity shares from BSE during the F.Y. 2021-22. However, it has yet to obtain the listing approval for 237,143 shares.

This Report is to be read with our letter of even date which is annexed **"Annexure A"** and forms an Integral Part of this Report.

For MR & Associates
Company Secretaries
A Peer Reviewed Firm
Peer Review Certificate No.: 720/2020

Place: Kolkata
Date: 30.05.2022

[S Sinha]
Partner
ACS No.: 8543
C P No.: 5603
UDIN: A008543D000419118

"ANNEXURE – A

(TO THE SECRETARIAL AUDIT REPORT OF SHENTRACON CHEMICALS LTD FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022)

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial Records is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the Audit practices and processes as where appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial Records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibilities of the management. Our examination was limited to the verification of procedures on test basis.

6. As regard the books, papers, forms, reports and returns filed by the Company under the provisions referred to in our Secretarial Audit Report in Form MR-3 the adherence and compliance to the requirements of the said regulations is the responsibility of management. Our examination was limited to checking the execution and timeliness of the filing of various forms, reports, returns and documents that need to be filed by the Company with various authorities under the said regulations. We have not verified the correctness and coverage of the contents of such forms, reports, returns and documents.

7. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

8. We have conducted our Audit remotely, based on the records and information made available to us through electronic platform by the Company.

For MR & Associates
Company Secretaries
A Peer Reviewed Firm
Peer Review Certificate No.: 720/2020

Place: Kolkata
Date: 30.05.2022

[S Sinha]
Partner
ACS No.: 8543
C P No.: 5603
UDIN: A008543D000419118

Annexure "C" to the Director Report

ANNUAL CERTIFICATE UNDER REGULATION 34(3) READ WITH PART D OF SCHEDULE V OFSEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIRMENTS) REGULATIONS, 2015

DECLARATION

As required under Regulation 34 (3) read with Part D of schedule V Of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, I, Sanjay Sureka, Chairman of the company hereby declare that all members of the Board of Directors of the Company and the Senior management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year ended March 31, 2022.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 30.05.2022

Sanjay Sureka
Chairman
DIN: 00491454

Annexure "D" to the Director Report

MANAGEMENT DISCUSSION AND ANAYLYSIS

OVERVIEW

The company neither had any business activity in real terms during the year under review not has a ready business plan at present. Therefore, the company's immediate outlook is not known and the Board is unable to express any view on the same.

For and on behalf of the Board of Directors

Place: Kolkata
Date: 30.05.2022

Sanjay Sureka
Chairman
DIN: 00491454

Annexure "E" to the Director Report

CEO/CFO CERTIFICATION

[Under Regulation 17(8) & Regulation 33(2) (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Board of Directors
Shentracon Chemicals Limited

We, Jayanta Sahu, Manager and Rajesh Kumar Rungta, CFO of Shentracon Chemicals Limited, to the best of our knowledge and belief, certify that:

(1) We have reviewed the audited financial statements and the cash flow statement for the year ended 31.03.2022 and that to the best of our knowledge and belief:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and/or applicable laws and regulations.

(2) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2022 are fraudulent, illegal or violative of the Company's code of conduct.

(3) We are responsible for establishing and maintaining internal controls for financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

(4) We have disclosed based on our most recent evaluation, whenever applicable, to the company's auditors and the Audit Committee of the company's Board of Directors:

(i) That there were no significant changes in internal control over financial reporting during the financial year ended March 31, 2022;

(ii) All significant changes in accounting policies during the financial year ended March,31, 2022 and that the same have been disclosed in the notes to the financial statements; and

(iii) There are no instances of significant fraud of which we are aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Jayanta Sahu
Manager

Rajesh Kumar Rungta
C.F.O

Place: Kolkata
Date: 30.05.2022

J. Khemani & Co.
Chartered Accountants
32, Dr. Deodhar Rahaman Road, Kolkata-700 045, (M) 9831843273, email : cajkhemani@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF

SHENTRACON CHEMICALS LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of SHENTRACON CHEMICALS LIMITED ("the Company"), which comprise the balance sheet as at 31st March, 2022, and the statement of Profit and Loss (including Other Comprehensive Income), the statement of changes in equity, the cash flows Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including Indian Accounting Standard ('Ind AS') specified under section 133 of the Act read with relevant rules issued there under, of the state of affairs of the Company as at 31st March, 2022 and its loss (including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, in addition to the matter described in the Basis for Opinion section; we have determined the matters described below to be the key audit matters to be communicated in our report.

1. Note No. 18 regarding presentation of the accounts on the basis applicable to "Going Concern" although the Company's net worth has been fully eroded due to accumulated losses, including the loss for the year, for the reason as stated in the note. In the event, the Going Concern assumption is vitiated; the financial statements may require necessary adjustment.

2. As indicated in the financial statements, the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred loss during the current year. These conditions, along with other matters set forth in Notes to Financial Statements, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. However, these Financial Statements of the Company have been prepared on a going concern basis due to reasons stated in Note No.18.

Other Information

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management's for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Companies net worth is negative. There are no borrowings from banks and financial institution. Further the company is in the process of identifying alternative business plans.

The above factors cast a significant uncertainty on the company's ability to continue as a going concern. Pending the resolution of the above uncertainties, the company has prepared the aforesaid statements on a going concern basis.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

d. Except for the possible effects of the matter described in the key audit matter paragraph, in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

e. The matters described in the Basis for Qualified Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;

f. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

g. With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to the report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements. Refer Note 17 of other Notes to Accounts.

   ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) As represented by the management, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) As represented by the management, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity (ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not paid any dividend for the year.

For J. Khemani & Co.
Chartered Accountants
Firm Registration No. 322375E

J. Khemani
Proprietor
Membership No. 056364

UDIN: 22056364AKIPZV9252

Place : Kolkata
Date : 30.05.2022

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i)	(a) (A) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	(a) (A) The Company has no Property, Plant and Equipment during the year under reporting.
	(B) whether the company is maintaining proper records showing full particulars of intangible assets;	(B) The Company has no intangible assets during the year under reporting..
	(b) Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	(b) Not Applicable
	(c) whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below:-	(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has no immovable properties therefore reporting under the clause is not applicable.
	(d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	(d) As, the company has no Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year, therefore reporting under this clause is not applicable.
	(e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	(e) According to the information and explanations given to us and on the basis of our examination of the available records of the Company, no such cases has been found under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account; (b) Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details	(a) The Company has no inventory except the investment in unlisted securities. (b) According to the information and explanations given to us and based on our examination of the available records of the Company, during any point of time of the year, the Company has not been sanctioned working capital limits from banks or financial institution.
(iii)	whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so,- (a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate- (A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates; (B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates; (b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest; (c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	(a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee and provided security to firms, Limited Liability Partnerships or any other parties and has not provided advances in the nature of loans and provided security to any company (A) Not applicable (B) Not applicable (b) During the year the investments made to companies or any other parties are not prejudicial to the Company's interest. The Company has not provided loans, security, provide guarantee and advances in the nature of loan to companies, firms. Limited liability Partnership or any other parties during the year. (c) The Company has not granted advances in the nature of loans to firms, Limited Liability Partnerships or any.

	(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest; (e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans; (f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;	(d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days. (e) There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties. (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
(iv)	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	The Company has not given any loan within the meaning of Section 185 and 186 of the Act. In our opinion and according to the information and explanations given to us, the company has complied with the provisions wherever applicable.
(v)	in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;	The Company has not accepted any deposit as directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable
(vi)	Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	The provisions of Maintenance of Cost Records are not applicable to this Company as the company's business activities are not covered by the Companies (Cost Record & Audit) Rules, 2014
(vii)	(a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other	(a) According to the records of the company and informations and explanations given to us, the company has been regular in depositing undisputed statutory dues including Income Tax,

	statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Wealth Tax, Custom Duty, Cess, Sales Tax, Provident Fund, Investors Education and Protection Fund and Other Statutory Dues, if any, as may be applicable, with the appropriate authority and there is no undisputed arrear of outstanding dues payable for a period of more than six months from the date they became payable as at 31st March, 2022 in respect of such statutory dues.
	(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);	(b) According to records of the company and information and explanations given to us, there is no disputed statutory dues which remain un-deposited at the close of this year**.**
(viii)	whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;	According to the information and explanations given to us and based on our examination of the available records of the Company, No such cases have been found during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
(ix)	(a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below:- (b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender; (c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported; (d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated; (e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case; (f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	(a) According to the records of the company and information and explanations given to us, the Company has not defaulted in repayment of loan from financial institutions or banks or dues to debenture holders. (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority (c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company. (d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company. (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates. (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

(x)	(a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; (b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	(a) The Company did not raise any money by way of initial public offer of further public offer (including debt instruments) during the year. (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
(xi)	(a) Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated; (b) Whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; (c) Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	(a) Based upon the audit procedure performed and the information and explanation given by the Company and examination of the available record of the Company, we report that no fraud on or by the Company has been noticed or reported during the year that causes the financial statements materially misstated. (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report. (c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not received any whistleblower complaints during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.
(xii)	a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability; (b) Whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability; (c) Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;	The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) of the Order is not applicable to the Company.
(xiii)	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable, and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv)	(a) whether the company has an internal audit system commensurate with the size and nature of its business; (b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	(a) According to the information and explanations given by the management, the Company has an internal audit system commensurate with the size and nature of its business. (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.
(xv)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
(xvi)	(a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained; (b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; (c) whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria; (d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group	(a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company. (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company. (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company. (d) The Group has no Core Investment Companies as part of the Group
(xvii)	whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses	(xvii) The Company has incurred cash losses in the financial year Rs.7.19 laces and Rs. 4.94 laces in the immediately preceding financial year.
(xviii)	whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;	(xviii) There has been no resignation of the statutory auditors during the year.
(xix)	On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a

		period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as on when they fall due.
(xx)	(a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; (b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of subsection (6) of section 135 of the said Act;	(a) Not applicable. (b) Not applicable.

For J. Khemani & Co.
Chartered Accountants
Firm Registration No. 322375E

J. Khemani
Proprietor
Membership No. 056364

UDIN: 22056364AKIPZV9252

Place : Kolkata
Date : 30.05.2022

32, Dr. Deodhar Rahaman Road, Kolkata-700 045, (M) 9831843273, email : cajkhemani@gmail.com

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For J. Khemani & Co.
Chartered Accountants
Firm Registration No. 322375E

J. Khemani
Proprietor
Membership No. 056364

UDIN: 22056364AKIPZV9252

Place : Kolkata
Date : 30.05.2022

Shentracon Chemicals Limited

(CIN: L24299WB1993PLC059449)

Balance Sheet as at 31st March, 2022

(Rupees in '00)

	Note		As at 31st March 2022	As at 31st March 2021
ASSETS				
Non-Current Assets				
Financial Assets				
i Investments	2.1		1,45,096.50	1,38,796.50
Total Non-current assets			**1,45,096.50**	**1,38,796.50**
Current Assets				
Financial Assets				
i Cash and Cash Equivalents	3		5,499.94	15,147.06
ii Loans	4		4.11	19.28
Other Current Assets	5		-	163.64
Total current assets			**5,504.05**	**15,329.98**
Total Assets			**1,50,600.55**	**1,54,126.48**
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	6		4,43,814.30	4,43,814.30
Other Equity	7		(5,85,883.28)	(5,78,698.00)
			(1,42,068.98)	**(1,34,883.70)**
Liabilites				
Non-Current Liabilities				
Financial Libilities				
i. Borrowings	8		2,72,371.50	2,72,371.50
			2,72,371.50	**2,72,371.50**
Current Liabilities				
Financial Libilities				
i. Borrowings	9		10,822.81	6,914.27
ii. Trade Payable	10			
Total outstanding dues of Micro Enterprises & Small Enterprises			-	-
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises			2,006.34	2,006.34
Other Current Liabilities	11		7,468.88	7,718.07
			20,298.03	**16,638.68**
Total Equity and Liabilities			**1,50,600.55**	**1,54,126.48**
			-	-
Significant Accounting Policies and the accompanying Notes are an integral part of the financial statements.	1 to 32			

As per our Report of even date

For J. Khemani & Co.
Chartered Accountants
Firm Registration No. 322375E

Mr. Sanjay Sureka
Director
DIN: 00491454

Mr. Pijush Mandal
Director
DIN: 03348999

(J. Khemani)
Proprietor
Membership No. 056364
Place: Kolkata
Dated: 30th May 2022

Mr. Rajesh Kr. Rungta
CFO

Shentracon Chemicals Limited

(CIN: L24299WB1993PLC059449)

Statement of Profit and Loss for the year ended 31st March, 2022

(Rupees in '00)

			Note	For the year ended 31st March 2022	For the year ended 31st March 2021
	INCOME				
I	Revenue from Operations			-	-
II	Other Income		12	9.76	2,439.27
III	**Total Income (I + II)**	**A**		**9.76**	**2,439.27**
IV	**EXPENSES**				
	Employees benefits expenses		13	-	185.00
	Other Expenses		14	7,186.50	7,193.93
	Total Expenses before interest, Depreciation, Amortisation and taxes	**B**		7,186.50	7,378.93
	Earning before interest, Depreciation, Amortisation and taxes	**(A-B)**		(7,176.74)	(4,939.66)
	Finance Cost	**C**	15	8.54	-
	Total Expenses before Tax (IV)	**(B+C)=D**		**7,195.04**	**7,378.93**
V	**Profit/(Loss) Before Tax (III - IV)**	**(A-D)=E**		**(7,185.28)**	**(4,939.66)**
VI	**Tax Expenses**	**F**			
	Current Tax			-	-
	Deferred Tax			-	-
VII	**Profit/(Loss) for the year (VII - VIII)**	**(E-F)=G**		**(7,185.28)**	**(4,939.66)**
VIII	**Other Comprehensive Income**				
	Items that will not be reclassified to Profit or Loss in subsequent period			-	-
	a. Remeasurement of defined benefit liability/assets			-	-
	b. Equity instruments through Other Comprehensive Income			-	-
	c. Income tax relating to items that will not be reclassified to profit or loss.			-	-
	Total Other Comprehensive Income for the Year			-	-
IX	**Total Comprehensive Income for the Year (IX + X)**			**(7,185.28)**	**(4,939.66)**
X	Earning per equity shares of face value of Rs. 10/- Each Basic and Diluted (in Rs.)		16	(0.16)	(0.11)
	Significant Accounting Policies and the accompanying Notes are an integral part of the financial statements.		1 to 32		

As per our Report of even date

For J. Khemani & Co.
Chartered Accountants
Firm Registration No. 322375E

(J. Khemani)
Proprietor
Membership No. 056364
Place: Kolkata
Dated: 30th May 2022

Mr. Sanjay Sureka
Director
DIN: 00491454

Mr. Pijush Mandal
Director
DIN: 03348999

Mr. Rajesh Kr. Rungta
CFO

Shentracon Chemicals Limited

(CIN: L24299WB1993PLC059449)

Cash Flow Statement for the year ended 31st March, 2022

(Rupees in '00)

	For the year ended 31st March 2022		For the year ended 31st March 2021	
A: **CASH FLOW FROM OPERATING ACTIVITIES**				
Profit & (Loss) before Taxation and Exceptional items.		**(7,185.28)**		**(4,939.66)**
Adjustment for:				
Net Prior Year Adjustments	-		-	
(Profit)/Loss on Sale of Fixed Assets (net)		-		-
Depreciation and Amortisation Expense		-		-
Transferred from Revaluation Reserve		-		-
Effect of Exchange Rate Change		-		-
Net gain on Sale of Investments		-		-
Finance Costs		8.54		-
		8.54		-
Operating Profit before working capital changes		**(7,176.74)**		**(4,939.66)**
Trade and Other Receivables	-		-	
Inventories	-		-	
Trade and Other Payables	249.19		8,788.78	
		(249.19)		(8,788.78)
Cash Generated from Operations		**(7,425.93)**		**(13,728.44)**
Direct Tax paid (net of refund)		163.64		4,136.36
Net Cash from Operating Activities		**(7,262.29)**		**(9,592.08)**
B: **CASH FLOW FROM INVESTING ACTIVITIES**				
Purchase of Fixed Assets	-		-	
Sale of Fixed Assets / Transfer of Participating Interest	-		-	
Advance for Transfer of Participating Interest	-		-	
Purchase of Investments	(6,300.00)		(1,38,796.50)	
Sale of Investments	-		-	
Sale of disposed assets	-		-	
Movement in Loans and Advances	15.17		9.01	
Interest Income	-		-	
Dividend Income	-		-	
Net Cash from/ (used in) Investing Activities		**(6,284.83)**		**(1,38,787.49)**
C: **CASH FLOW FROM FINANCING ACTIVITIES**				
Proceeds from Long Term Borrowings	-		-	
Short Term Borrowings (net)	3,908.54		(1,102.41)	
Interest Paid	(8.54)		-	
Net Cash (used in) / from Financing Activities		**3,900.00**		**(1,102.41)**
Net Increase/(decrease) in Cash and Cash Equivalents		**(9,647.12)**		**(1,49,481.98)**
Opening Balance of Cash and Cash Equivalents		**15,147.06**		**1,62,622.70**
Cash and cash equivalent (Note 6)				
Closing Balance of Cash and Cash Equivalents		**5,499.94**		**15,147.06**
Cash and cash equivalent (Note 6)				

Notes:

1) The above Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS - 7 on 'Statement of Cash Flow'

2) Previous year's figures have been regrouped and rearranged, wherever considered necessary.

The accompanying Notes are an integral part of the financial statements.

As per our Report of even date

For J. Khemani & Co.
Chartered Accountants
Firm Registration No. 322375E

(J. Khemani)
Proprietor
Membership No. 056364
Place: Kolkata
Dated: 30th May 2022

Mr. Sanjay Sureka
Director
DIN: 00491454

Mr. Pijush Mandal
Director
DIN: 03348999

Mr. Rajesh Kr. Rungta
CFO

Shentracon Chemicals Limited

(CIN: L24299WB1993PLC059449)

Statement of Changes in Equity for the year ended 31st March, 2022

(Rupees in '00)

			Amount (Rs.)
A	**Equity Share Capital**		
	Balance as at April 01, 2020		4,43,814.30
	Changes in Equity Share capital		-
	As at 31st March 2021		**4,43,814.30**
	Balance as at April 01, 2021		4,43,814.30
	Changes in Equity Share capital		-
	As at 31st March 2022		**4,43,814.30**

	OTHER EQUITY	Reserves & Surplus				Total
		State Govt. Capital subsidy	Pref. Share forfeiture reserve A/c	Capital Reserve	Profit & Loss A/c	
B	**Balance as at April 01, 2020**	16,500.00	1,04,010.00	3,13,000.00	(9,91,718.04)	(5,58,208.04)
	Profit for the Year	-	-	-	(4,939.66)	(4,939.66)
	Total Comprehensive Income for the Year	-	-	-	(4,939.66)	(4,939.66)
	Balance as at 31st March' 2021	16,500.00	1,04,010.00	3,13,000.00	(9,96,657.70)	(5,63,147.70)
	Balance as at April 01, 2021	16,500.00	1,04,010.00	3,13,000.00	(9,96,657.70)	(5,63,147.70)
	Profit for the Year	-	-	-	(7,185.28)	(7,185.28)
	Total Comprehensive Income for the Year	-	-	-	(7,185.28)	(7,185.28)
	Balance as at 31st March' 2022	16,500.00	1,04,010.00	3,13,000.00	(10,03,842.98)	(5,70,332.98)

As per our Report of even date

For J. Khemani & Co.
Chartered Accountants
Firm Registration No. 322375E

Mr. Sanjay Sureka
Director
DIN: 00491454

Mr. Pijush Mandal
Director
DIN: 03348999

(J. Khemani)
Proprietor
Membership No. 056364
Place: Kolkata
Dated: 30th May 2022

Mr. Rajesh Kr. Rungta
CFO

COMPANY OVERVIEW

Shentracon Chemicals Limited ('the Company') was incorporated on July 14, 1993 under the Companies Act, 1956. The Company's equity shares are Listed at Bombay Stock Exchange Limited, Calcutta Stock Exchange Limited and Ahmedabad Stock Exchange Limited.

1. SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

1.1 Basis of Preparation and Presentation of Financial Statement

1.1.1 Compliance with Ind AS

These financial statements have been prepared in accordance with Indian Accounting Standards ("IndAS") notified under Section 133 of the Companies Act, 2013 ("the Act") read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other relevant provisions of the Act and other accounting principles generally accepted in India.

The financial statements have been prepared on a going concern basis. Relevant Ind AS effective as on the Company's annual reporting date March 31, 2022 have been applied. The accounting policies are applied consistently to all the periods presented in the financial statements.

New amendments issued but not effective

The Ministry of Corporate Affairs through its notification dated March 23, 2022, notified Companies (Indian Accounting Standards) Amendment Rules, 2022, amends certain accounting standards, effective from April 01, 2022.

These amendments are not expected to have a material impact on the Company in the current or future reporting periods and on foreseeable future transactions.

1.1.2 Classification of current and non-current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria setout in Ind AS 1 – Presentation of Financial Statements and Division-II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertain edits operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

1.1.3 Historical Cost Convention

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention using the accrual method of accounting basis.

1.1.4 Use of Estimates

The Preparation of financial statements in conformity with the generally accepted accounting principles in India requires the management to make estimates and assumptions that affects the reported amount of assets and liabilities as at the balance sheet date, the reported amount of revenue and expenses for the periods and disclosure of contingent liabilities at the balance sheet date. The estimates and assumptions used in the financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of financial statements. Actual results could differ from estimates.

1.1.5 Fair value measurements

Fair value hierarchy
Fair value of the financial instruments is classified in various fair value hierarchies based on the following three levels:

Level 1: Quoted prices (unadjusted) in active market for identical assets or liabilities

Level 2: Inputs other than quoted price including within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity-specific estimates. If significant inputs required to fair value an instrument are observable, the instrument is included in Level 2.

Level 3: Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

If one or more of the significant inputs is not based on observable market data, the fair value is determined using generally accepted pricing models based on a discounted cash flow analysis, with the most significant input being the discount rate that reflects the credit risk of counterparty. This is the case with listed instruments where market is not liquid and for unlisted instruments.

The management considers that the carrying amounts of financial assets (other than those measured at fair values) and liabilities recognized in the financial statements approximate their fair value as on March 31, 2022, and March 31, 2021.

There has been no change in the valuation methodology for Level 3 inputs during the year. The Company has not classified any material financial instruments under Level 3 of the fair value hierarchy. There were no transfers between Level 1 and Level 2 during the year.

1.1.6 Functional and Presentation Currency

The Financial Statements are presented in Indian Rupee (INR), which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates. All financial information presented in INR has been rounded off to the nearest lakhs as per the requirements of Schedule III, unless otherwise stated.

1.2 Inventories

Inventories are valued at the lower of cost and net realizable value (NRV). Cost is measured by including, unless specifically mentioned below, cost of purchase and other costs incurred in bringing the inventories to their present location and condition. NRV is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

Raw Materials: At Cost or Net Realizable Value whichever is lower. Cost of other raw materials is measured on weighted average basis.

Stores and Spare Parts: Stores and Spare Parts are measured at cost (measured at weighted average basis) or net realizable value whichever is lower. Provision is made for obsolete, slow moving and defective stocks, where necessary.

Finished Goods: Finished goods produced are valued at lower of cost and the net realizable value.

1.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash at banks and on hand, which are subject to an insignificant risk of change in value.

1.4 Accounting for Taxes on Income

Income Tax expenses comprise current tax and deferred tax charge or credit.

1.4.1 Current Tax:

Current tax is measured on the basis of estimated taxable income for the current accounting period in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

1.5 PROPERTY, PLANT AND EQUIPMENT

1.5.1 Tangible Assets

1.5.1.1 Recognition and Measurement:

Property, plant and equipment held for use in the production or/and supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost, less any accumulated depreciation and accumulated impairment losses (if any).

Cost of an item of property, plant and equipment acquired comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting any trade discounts and rebates, any directly attributable costs of bringing the assets to its working condition and location for its intended use and present value of any estimated cost of dismantling and removing the item and restoring the site on which it is located.

In case of self-constructed assets, cost includes the costs of all materials used in construction, direct labour, allocation of directly attributable overheads, directly attributable borrowing costs incurred in bringing the item to working condition for its intended use, and estimated cost of dismantling and removing the item and restoring the site on which it is located. The costs of testing whether the asset is functioning properly, after deducting the net proceeds from selling items produced while bringing the asset to that location and condition are also added to the cost of self-constructed assets.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Profit or loss arising on the disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.

1.5.1.2 Subsequent Measurement:

Subsequent costs are included in the asset's carrying amount, only when it is probable that future economic benefits associated with the cost incurred will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced.

Major Inspection/ Repairs/ Overhauling expenses are recognized in the carrying amount of the item of property, plant and equipment as a replacement if the recognition criteria are satisfied. Any Unamortized part of the previously recognized expenses of similar nature is derecognized.

1.5.1.3 Depreciation and Amortization:

Depreciation on Property, Plant & Equipment is provided under Straight Line Method at rates determined based on the useful life of the respective assets and the residual values in accordance with Schedule II of the Companies Act, 2013 or as reassessed by the Company based on the technical evaluation.

In respect of spares for specific machinery, cost is amortized over the useful life of the related machinery as estimated by the management.

Depreciation on additions (disposals) during the year is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate.

1.5.1.4 Disposal of Assets

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

1.6 Revenue Recognition

1.6.1 Revenue from Operations

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of sales return, sales tax/ value added tax/ goods and service tax, trade allowances and amount collected on behalf of third parties.
The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the Company and significant risk and reward incidental to sale of products is transferred to the buyer.

1.6.2 Other Income

All other income has been recognized as and when they accrued.

1.7 Employee Benefits

1.7.1 Short-term Employee Benefits

These are recognized at the undiscounted amount as expense for the year in which the related service is rendered.

1.7.2 Other Long-term Employee Benefits.

The company does not have any scheme for long term employee benefits and hence it does not recognize any liability with respect to the same in its balance sheet.

1.7.3 Post-employment benefits.

The company does not recognize any liability with respect to post-employment benefits. However, the company expenses payments of gratuity and compensation as and when incurred.

1.8 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

1.8.1 Financial Assets

Recognition and Initial Measurement:

All financial assets are initially recognized when the Company becomes a party to the contractual provisions of the instruments. A financial asset is initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Classification and Subsequent Measurement:

For purposes of subsequent measurement, financial assets are classified in four categories:

- Measured at Amortized Cost;
- Measured at Fair Value Through Other Comprehensive Income (FVTOCI);
- Measured at Fair Value Through Profit or Loss (FVTPL); and
- Equity Instruments measured at Fair Value through Other Comprehensive Income (FVTOCI).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

- Measured at Amortized Cost: A debt instrument is measured at the amortized cost if both the following conditions are met:
  - The asset is held within a business model whose objective is achieved by both collecting contractual cash flows; and
  - The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

  After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method.

- Measured at FVTOCI: A debt instrument is measured at the FVTOCI if both the following conditions are met:
  - The objective of the business model is achieved by both collecting contractual cash flows and selling the financial assets; and
  - The asset's contractual cash flows represent SPPI.

  Debt instruments meeting these criteria are measured initially at fair value plus transaction costs. They are subsequently measured at fair value with any gains or losses arising on remeasurement recognized in other comprehensive income, except for impairment gains or losses and foreign exchange gains or losses. Interest calculated using the effective interest method is recognized in the statement of profit and loss in investment income.

- Measured at FVTPL: FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss.

- Equity Instruments measured at FVTOCI: All equity investments in scope of Ind AS – 109 are measured at fair value. Equity instruments which are, held for trading are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. In case the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment.

De-recognition

The Company derecognizes a financial asset on trade date only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

Impairment of Financial Assets

The Company assesses at each date of balance sheet whether a financial asset or a Company of financial assets is impaired. Ind AS – 109 requires expected credit losses to be measured through a loss allowance. The Company recognizes lifetime expected losses for all contract assets and/ or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

1.8.2 Financial Liabilities

Recognition and Initial Measurement:

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, loans and borrowings, payables or as derivatives, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent Measurement:

Financial liabilities are measured subsequently at amortized cost or FVTPL. A financial liability is classified as FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in statement of profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognized in statement of profit or loss. Any gain or loss on derecognition is also recognized in statement of profit or loss.

De-recognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

1.9 Earnings per Share

Basic Earnings per share (EPS) amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable to equity holders adjusted for the effects of potential equity shares by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

1.10 Impairment of non-financial assets.

Assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher on an asset's fair value less costs of disposal and value in use. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows which are largely independent of the cash flows from other assets or group of assets (cash-generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

1.11 Provision, Contingent Liabilities and Contingent Assets

Provisions are recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.
A disclosure for contingent liabilities is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

Contingent Assets are not recognised but are disclosed when an inflow of economic benefits is probable.

1.12 Rounding of amounts
All amounts disclosed in the standalone Financial Statements and notes have been rounded off to the nearest Hundreds (with two places of decimal) as per the requirement of Schedule III, unless otherwise stated.

1.13 Standards issued not yet effective:
There are no standards issued but not yet effective up to the date of issuance of the Company's financial statements.

1.14 Recent accounting pronouncements
Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 23, 2022, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2022, as below.

1.15 Ind AS 103: Business combination
The amendment states that to qualify for recognition as part of applying the acquisition method, the identifiable assets acquired and liabilities assumed must meet the definitions of assets and liabilities in the Framework for the Preparation and Presentation of Financial Statements in accordance with Indian Accounting Standards issued by the Institute of Chartered Accountants of India at the acquisition date. Therefore, the acquirer does not recognise those costs as part of applying the acquisition method. Instead, the acquirer recognises those costs in its post-combination financial statements in accordance with other Ind AS.

These amendments had no impact on the financial statements of the Company.

Notes to the financial statements for the period ending 31st March, 2022

2 NON-CURRENT INVESTMENTS (Rupees in '00)

	Face Value	As at 31st March 2022		As at 31st March 2021	
		No. of shares	Amount	No. of shares	Amount
Investment in Equity Instrument (fully paid-up)					
(Unquoted)					
At fair Value through Other Comprehensive Income					
Autumn Builders Limited	10	1,019.50	1,45,096.50	984.50	1,38,796.50
Total			**1,45,096.50**		**1,38,796.50**
Aggregate value of Un-Quoted Investment			**1,45,096.50**		**1,38,796.50**
Aggregate amount of impairment in the value of investment			**-**		**-**

3 **CASH AND CASH EQUIVALENT**

	As at 31st March 2022		As at 31st March 2021	
Cash In Hand	1,641.82		1,894.60	
(as per books and certified by management)		1,641.82		1,894.60
Balances with Banks in current account	3,858.12		13,252.46	
		3,858.12		13,252.46
TOTAL		**5,499.94**		**15,147.06**

4 **LOANS AND ADVANCES**

	As at 31st March 2022		As at 31st March 2021	
(Unsecured and considered good)				
Other advances recoverable or adjustable	4.11		19.28	
		4.11		19.28
TOTAL		**4.11**		**19.28**

5 **OTHER CURRENT ASSETS**

	As at 31st March 2022		As at 31st March 2021	
(Secured and considered good)				
Tax deducted at sources	-		163.64	
		-		163.64
TOTAL		**-**		**163.64**

6 **SHARE CAPITAL**

	As at 31st March 2022		As at 31st March 2021	
Authorised Share Capital:	No's	Value	No's	Value
Equity Shares of Rs. 10/- each	51,000.00	5,10,000.00	51,000.00	5,10,000.00
		5,10,000.00		**5,10,000.00**
Issued, Subscribed & Paid up:				
Equity Shares of Rs. 10/- each	44,381.43	4,43,814.30	44,381.43	4,43,814.30
Total		**4,43,814.30**		**4,43,814.30**

i. Reconciliation of the Shares Outstanding at the beginning and at the end of the Reporting Periods.
There is no movement in the equity shares outstanding at the beginning and at the end of reporting period.

ii. Terms/ Right attached to Equity Shares
The Company has only one class of shares having a par value of Rs.10 per share fully paid up. Each holder of equity shares is entitled to one vote per share and the equity shares will rank pari passu with each other in all respects. The Board of Directors has not declared any dividend during the reporting period due contnue loss.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after payment of all liabilities.

iii. Shareholding of prmoters & Promoters group

Name	As at 31st March 2022			As at 31st March 2021		
	No. of Shares	% of Total Share	% change during the year	No. of Shares	% of Total Share	% change during the year
(A) Prmotoer						
Jagdish Prasad Sureka (Deceased)	2,08,300	4.69	-	2,08,300.00	4.69	-
Sanjay Sureka	1,59,267	3.59	-	1,59,267.00	3.59	-
Raj Kumar Sureka (Deceased)	2,45,100	5.52	-	2,45,100.00	5.52	-
Jagdish Prasad Sureka HUF	1,50,000	3.38	-	1,50,000.00	3.38	-
Savitri Devi Sureka	1,57,300	3.54	-	1,57,300.00	3.54	-
Total (A)	9,19,967	20.72		9,19,967.00	20.72	
(B) Promoter group						
Prismo (India) Ltd.	2,27,084	5.12	-	2,27,084.00	5.12	-
Shentracon Holdings (P) Ltd.	3,72,750	8.4	-	3,72,750.00	8.4	-
Shentracon Finalease Pvt. Ltd.	5,28,392	11.91	-	5,28,392.00	11.91	-
Satya Leasing Co. Ltd.	2,69,150	6.06	-	2,69,150.00	6.06	-
Shentracon Financial Services Ltd.	4,00,000	9.01	-	4,00,000.00	9.01	-
Total (B)	17,97,376	40.50		17,97,376.00	40.50	
Grand Total (A+B)	27,17,343	61.22		27,17,343.00	61.22	

Notes to the financial statements for the period ending 31st March, 2022

iv. The details of Shareholders holding more than 5% shares :

	As at 31st March 2022		As at 31st March 2021	
Name of Shareholders	**No. of Shares**	**% held**	**No. of Shares**	**% held**
Raj Kumar Sureka	2,45,100	5.52	2,45,100	5.52
Prismo (India) Ltd.	2,27,084	5.12	2,27,084	5.12
Shentracon Holdings Pvt. Ltd.	3,72,750	8.40	3,72,750	8.40
Shentracon Finalease Pvt. Ltd.	5,28,392	11.91	5,28,392	11.91
Satya Leasing Co. Ltd.	2,69,150	6.06	2,69,150	6.06
Shentracon Financial Services Ltd.	4,00,000	9.01	4,00,000	9.01
Total	**20,42,476**	**46.02**	**20,42,476**	**46.02**

i) As per the records of the Company, including its register of shareholders / members, the above shareholders represents both legal and benefical ownership of shares

ii) the companies equity shares are suspended on Bombay Stock Exchange (BSE) due to difference in listed capital and issued capital. As per the records, the company get approval for listing cum trading for 10,00,000 equty shares during the reporting period and application for balance 2,37,143 has under process.

7 **OTHER EQUITY**

		As at 31st March 2022		As at 31st March 2021	
A)	**State Government Capital Subsidy**				
	As per last Balance Sheet		16,500.00		16,500.00
B)	**Preference Share forfeiture Reserve A/c**				
	As per last Balance Sheet		1,04,010.00		1,04,010.00
C)	**Capital Reserve**				
	As per last Balance Sheet		3,13,000.00		3,13,000.00
D)	**Retained Earnings**				
	As per last Balance Sheet	(10,12,208.00)		(10,07,268.34)	
	Add: Profit for the year	(7,185.28)	(10,19,393.28)	(4,939.66)	(10,12,208.00)
	TOTAL		**(5,85,883.28)**		**(5,78,698.00)**

8 **FINANCIAL LIABILITIES**

	As at 31st March 2022		As at 31st March 2021	
Borrowings				
Authorised Share Capital:	No's	Value	No's	Value
10% Equi-Preference Share @ Rs. 60/- each	9,00,000	5,40,000.00	9,00,000	5,40,000.00
13.50% Preference Share @ Rs. 10/- each	10,00,000	1,00,000.00	10,00,000	1,00,000.00
Issued, Subscribed & Paid up:				
10% Preference Share @ Rs. 50/- each	3,44,743	1,72,371.50	3,44,743	1,72,371.50
13.50% Preference Share @ Rs. 10/- each	10,00,000	1,00,000.00	10,00,000	1,00,000.00
TOTAL		**2,72,371.50**		**2,72,371.50**

Note.

Since the company has been running under loss the dividend liabilities on account of 10% Cum. Redeemable Preference Shares from the date of allotment on 28.6.95 & 31.03.06 and on 13.5% preference share from the date of allotment i.e. on 31.12.1998, till the end of the year has not been declared and paid.

9 **SHORT TERM BORROWINGS**

	As at 31st March 2022		As at 31st March 2021	
Unsecured				
Loans & advances from related parties		10,822.81		6,914.27
TOTAL		**10,822.81**		**6,914.27**

10 **TRADE PAYABLES**

	As at 31st March 2022		As at 31st March 2021	
Total outstanding dues to Micro and Small Enterpries		-		-
Total outstanding dues to creditors other then Micro and Small Enterpries		2,006.34		2,006.34
TOTAL		**2,006.34**		**2,006.34**

Trade Payable Ageing Schedule
As at 31st March 2022

Particulars	Unbilled	Not Due	Outstanding of following years from the due date of payment				
			Less than 1 year	1-2 years	2-3 Years	More then 3 years	Total
Undisputed trade payable							
Micro and Small Enterpries	-	-	-	-	-	-	-
Other then Micro and Small	-	-	-	-	-	-	-
Disputed trade payable							
Micro and Small Enterpries	-	-	-	-	-	-	-
Other then Micro and Small	-	-	-	-	-	2,006.34	2,006.34
Total	-	-	-	-	-	2,006.34	2,006.34

Trade Payable Ageing Schedule
As at 31st March 2021

Notes to the financial statements for the period ending 31st March, 2022

Particulars	Unbilled	Not Due	Outstanding of following years from the due date of payment				Total
			Less than 1 year	1-2 years	2-3 Years	More then 3 years	
Undisputed trade payable							
Micro and Small Enterpries	-	-	-	-	-	-	-
Other then Micro and Small Enterpries	-	-	-	-	-	-	-
Disputed trade payable							
Micro and Small Enterpries	-	-	-	-	-	-	-
Other then Micro and Small Enterpries	-	-	-	-	-	2,00,634	2,00,634.00
Total	-	-	-	-	-	2,00,634	2,00,634.00

11 **OTHER CURRENT LIABILITIES**

	As at 31st March 2022		As at 31st March 2021	
Other Statutory Liabilities		325.00		25.00
Creditors for expenses		7,143.88		7,693.07
TOTAL		**7,468.88**		**7,718.07**

12 **OTHER INCOME**

	As at 31st March 2022		As at 31st March 2021	
Sale of Land & Building		-		-
Interest on deposits		-		2,181.27
Interset on I.Tax refund		9.76		258.00
TOTAL		**9.76**		**2,439.27**

13 **EMPLOYEE BENEFITS EXPENSES**

	As at 31st March 2022		As at 31st March 2021	
Gratuity		-		92.50
Compensation		-		92.50
TOTAL		**-**		**185.00**

Note.

During the year the company has paid Rs. Nil (P.Y. Rs. 5,63,842.00) towards retirement benefit in the nature of gratuity and compensation on its settlement.

14 **OTHER EXPENSES**

	As at 31st March 2022		As at 31st March 2021	
Filling Fees	36.00		119.00	
		36.00		119.00
Audit Fees		35.40		35.40
Miscellaneous Expenses				
Advertisement	55.27		82.31	
Accounting Charges	-		120.00	
Postage Expenses	142.97		71.00	
Printing & Stationary	37.81		12.60	
Professional fees	3,282.60		2,856.95	
Stock Exchange Fees	3,540.00		3,746.50	
Conveyance	2.40		2.20	
Bank Charges	2.96		16.43	
General Expenses	51.09		131.54	
		7,115.10		7,039.53
TOTAL		**7,186.50**		**7,193.93**

15 **FINANCE COST**

	As at 31st March 2022		As at 31st March 2021	
Interest paid on loan		8.54		-
TOTAL		**8.54**		**-**

16 **EARNING PER SHARE**

	As at 31st March 2022		As at 31st March 2021	
1) Net Profit after Tax		-7,185.28		-4,939.66
2) Weighted Average number of equity shares used				
as denominator for calculating EPS In hundreds		44,381		44,381
3) Basic and Diluted Earnings Per Share		-0.16		-0.11
4) Face value per equity share		10.00		10.00

17 CONTINGENT LIABILITIES

Claims/Disputes/Demands not acknowledged as debt:-

	Particulars	As at 31st March 2022		As at 31st March 2021
i.	A recovery suit filed by a creditor Kesoram Rayon Limited has been decreed ex-parte by city civil court for Rs. 433766/- on application the court has stayed the decree and the matter is still subjudice. Against this demand a sum of Rs. 200634/- is standing under creditors in the books of the company.	2,33,132.00		2,33,132.00

Note:

In respect of above contingent liabilities, future cash flows are determinable only on receipt of judgements pending at various forums/authorities, which in the opinion of the company is not tenable.

18 The company's net worth has been fully eroded due to accumulated losses including the loss for the year. However the accounts are presented on the basis applicable to "Going Concern" as the Management is of the opinion that the Going Concern assumption is on the basis of foreseeable future.

Notes to the financial statements for the period ending 31st March, 2022

19 Provision for all known liabilities are adequate in the opinion of the Management.

20 a) Since there was no production and/or dealing hence segment wise disclosure is not applicable.
b) The deferred tax assets/liabilities and or its implication on deferred tax arising on account of unabsorbed losses & depreciation has not been accounted for on due principle of prudence and uncertainty of future taxable profit.

21 Related Party Diclosures
a) List of Related Parties

- **Directors &Key Managerial Personnel (KMP)**

Sl. No.	Name of	Relationship
a.	M Mr. Sanjay Sureka	**Director**
b.	Mr. Piyush Mondal	**Director**
c.	Mrs. Anuradha Singh	**Director**
d.	Mr. Chandi Das Chakraborty	**Director**
e.	Mr. Priti Sureka	**Relative of Director**
f.	Mrs. Savitri Devi Sureka	**Relative of Director**

- **Companies over which Directors &KMP have significant influence**

Sl. No.	Name of	Relationship
a.	Prismo (India) Ltd.	Companies over which the KMP are able to exercise a significant influence
b.	Shentracon Holdings Pvt. Ltd.	
c.	Satya Leasing Co. Ltd.	
d.	ShentraconFinalease Pvt. Ltd.	
e.	Shankar Engineering & Trading Co.	

b) Disclosure of Transactions between the Group and related parties in the ordinary course of the business

Sl. No.	Nature of Transaction	Director & KMP	Companies over which the KMP are able to exercise a significant influence
a.	Interest Paid	-	8.54

c) Disclosure of Balance outstanding as on Balance Sheet date with related parties

Sl. No.	Nature of Transaction	Director & KMP	Companies over which the KMP are able to exercise a significant influence
a.	Loans & Advances from related parties.	6,914.27	3,908.54

22 Disclosure as required under the micro, small and medium enterprises development act, 2006, to the extent ascertained, and as per notification number GSR 679 (E) dated 4th September, 2015

Sl. No	Particulars	2021-22	2020-21
a.	The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each financial year.	-	-
b.	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
c.	The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
d.	The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
e.	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-

23 Financial Instruments

Fair value hierarchy

The Company uses the following hierarchy for determining and/or disclosing the fair value of financial instruments by valuation techniques:
The categories used are as follows:

- Level 1: Quoted prices (unadjusted) for identical instruments in active market
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
- Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Financial Instruments by category

The carrying value and fair value of financial instruments by categories are as follows:

Particulars	FVTOCI	FVTPL	Amortized Cost	Total carrying value	Total fair value
As at 31-March-2021					
Financial assets					
Trade Receivables	-	-	-	-	-
Cash and Cash Equivalents	-	-	15,147.06	15,147.06	15,147.06
Loans	-	-	19.28	19.28	19.28
Total	**-**	**-**	**15,166.34**	**15,167.34**	**15,167.34**
Financial liabilities					
Borrowings	-	-	2,79,285.77	2,79,285.77	2,79,285.77
Trade Payables	-	-	-	-	-
Other Financial liabilities	-	-	7,718.07	7,718.07	7,718.07
Total	**-**	**-**	**2,87,003.84**	**2,87,003.84**	**2,87,003.84**
As at 31-March-2022					
Financial assets					
Trade Receivables	-	-	-	-	-
Cash and Cash Equivalents	-	-	5,499.94	5,499.94	5,499.94
Loans	-	-	4.11	4.11	4.11
Total	**-**	**-**	**5,504.05**	**5,505.05**	**5,505.05**
Financial liabilities					
Borrowings	-	-	2,83,194.31	2,83,194.31	2,83,194.31
Trade Payables	-	-	-	-	-
Other Financial liabilities	-	-	7,468.88	7,468.88	7,468.88
Total	**-**	**-**	**2,90,663.19**	**2,90,663.19**	**2,90,663.19**

24 Risk Management

Financial risk management objective and policies

The Company's financial risk management is an integral part of how to plan and execute its business strategies. The Company's activities expose it to a variety of financial risk : Liquidity risk, Market risk and Credit Risk.

The Company's financial liabilities comprises mainly of borrowings, trade payables and other payables. The Company's financial assets comprises mainly of Loans, cash and cash equivalents ,trade receivables. A summary of the risks have been given below:

a) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet it's financial obligations as they become due. The Company manages its liquidity risk by ensuring that it will always have sufficient liquidity to meet its liabilities as and when due. The Company's anticipated future cash flows and undrawn committed credit facilities are expected to be sufficient to meet the liquidity requirements.

The following is the contractual maturities of the financial liabilities:

Particulars	Less than 1 year	More than 1 year	Total
Financial liabilities as at 31-March-2021			
Borrowings	6,914.27	2,72,371.50	2,79,285.77
Trade Payables	-	-	-
Other financial liabilities	(7,02,407.93)	7,10,126.00	7,718.07
Financial liabilities as at 31-March-2022			
Borrowings	10,822.81	2,72,371.50	2,83,194.31
Trade Payables	-	-	-
Other financial liabilities	22,500.00	(15,031.12)	7,468.88

b) Market risk

Market risk is the risk that the fair value of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, price risk and currency risk. Financial instruments affected by market risk includes Loans, trade receivables and payables. The objective of market risk management is to manage and control market risk exposure within acceptable parameter, while optimising the return.

(i) Interest rate risk

Interest rate risk is the risk that the future cash flows of the financial instruments will fluctuate due to changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's investment in bonds, debentures and preference shares.

Sensitivity

Since the company does not have any interest risk exposure hence there has been no sensitivity analysis.

(ii) Price Risk

Price risk is the risk that the fair value of a financial instruments will fluctuate due to changes in market price. The Company is exposed to price risk arising mainly from investments in equity instruments and in private equity funds recognised at FVTOCI.

Sensitivity

Since the company does not hold any financial instrument which will fluctuate due to changes in market price hence there has been no sensitivity analysis.

(iii) Foreign currency risk

Foreign currency risk is the risk that the fair value of future cash flows of an exposure will fluctuate due to changes in foreign exchange rates. Currently the Company does not have any foreign currency exposure

(c) Credit risk

Credit risk refers to risk that a counterparty will default on its contractual obligation resulting in financial loss to company. The Company is exposed to credit risk from its operating and treasury activities. The Company generally does not have collateral.

25 Ratio Analysis and its Elements

S No.	Ratio	Particulars		Ratio as on	Ratio as on	Variation	Reason (If variation is more than 25%)
		Numerator	Denominator	31-Mar-22	31-Mar-21		
(a)	Current Ratio	Current Assets = Inventories + Current Investment + Trade Receivable + Cash & Cash Equivalents + Other Current Assets + Contract Assets + Assets held for Sale	Current Liability = Short term borrowings + Trade Payables + Other financial Liability+ Current tax (Liabilities) + Contract Liabilities+ Provisions + Other Current Liability	0.27	0.92	0.71	
(b)	Debt-Equity Ratio	Total Debt= long term borrowing + Short-term borrowings	Shareholder's Equity= Share capital + Reserve and Surplus	6.38	6.29	-1.40%	
(c)	Debt Service Coverage Ratio	Earnings available for debt service= Net profit before taxes + Non-cash operating expenses like depreciation and other amortisation + Interest+ other adjustments like loss on sale of fixed assests, etc	Debt Service = Interest & Lease Payments + Principal Repayments			#DIV/0!	Due to interest free loan received from directros and KMP no Intest and loan repaid.
(d)	Return on Equity	Net Income= Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	(0.02)	(0.01)	-45.46%	Due to less income during the year compare to previous year.
(e)	Inventory Turnover Ratio	Cost of Goods Sold or sales	Average Inventory = (Opening Inventory + Closing Inventory) /2	-	-	#DIV/0!	**
(f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivables= (Opening Trade Receivables + Closing Trade Receivables) /2	-	-	#DIV/0!	**

(g)	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payable=(Opening Trade Payables + Closing Trade Payables) /2	-	-	#DIV/0!	**
(h)	Net Capital Turnover Ratio	Net Sales= Total Sales- Sales returns	Average Working Capital= (Opening of (Current assets – Current liabilities)+ Closing of (Current assets – Current liabilities))/2	-	-	#DIV/0!	**
(i)	Net Profit Ratio	Net Profit after tax	Net Sales= Total Sales- Sales returns	-	-	#DIV/0!	**
(j)	Return on Capital Employed	EBIT= Earnings before interest and taxes	Capital Employed= Tangible Net worth+Total Debt+ Deferred Tax liability	(0.05)	(0.03)	-48.66%	Due to less income during the year compare to previous
(k)	Return on Investment	Net Profit from investment	Net Investment= Net Equity	-	-	#DIV/0!	No income from investment

** The Company's manufacturing unit remain under suspension w.e.f. 10.10.1999 onwards. In view of these circumstances the quantum of ratio (e) to (i) above are showing "Zero" due to absence of value of items in Numerator and Denominator for the same.

26 The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

27 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956,

28 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

29 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

30 (i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

31 No transaction to report against the following disclosures requirements as notified by MCA pursuant to amended Schedule III.
(a) Crypto currency or virtual currency.

(b) Loans or advances to related party.
Relating to borrowed funds:
(a) Borrwing obtained on the basis of security of current assets.
(b) Discrepancy in utilisation of borrowings.
(c) Current maturity of long term borrowings.

32 Previous year's figures have been regrouped/reclassified wherever necessary, to confirm to current year's classification/disclosure.

As per our Report of even date

For J. Khemani & Co.	Mr. Sanjay Sureka	Mr. Pijush Mandal
Chartered Accountants	Director	Director
Firm Registration No. 322375E	DIN: 00491454	DIN: 03348999

(J. Khemani)	
Proprietor	Mr. Rajesh Kr. Rungta
Membership No. 056364	CFO
Place: Kolkata	
Dated: 30th May 2022	

BANK DETAILS, EMAIL ID & PAN REGISTRATION FROM

To
CB MANAGEMENT SERVICES (P) LTD.
P-22 Bondel Road
Kolkata 700019
Call : +91 33 40116700,2280 6692/93/94/2486
Fax : +91 33 2287 0263
E-mail :rta@cbmsl.com

Dear Sirs,
I/we give my/our consent to update the following details in your records for effecting payments of dividend and sending other communications by electronic for Equity Shares of Shentracon Chemicals Limited

Folio No._____

Name of the First/ sole holder : _____

Bank's Name : _____

Branch's Name &Address : _____

_____

Account No. _____Account Type (SB/Current) : _____

IFSC Code : _____MICR Code : _____

Email Id : _____Phone No._____

Particulars	Name of Share Holders	PAN
First / Sole Holder		
2nd Joint Holder		

Date :_____

_____ _____ _____

Signature of 1st//Sole Holder Signature of 1st Jt. Holder Signature of 2nd Jt. Holder

Encl: original cancelled cheque leaf/attested bank passbook showing name of a/c holder and copy of self-attested PAN Card(s)

If undelivered, please return to :

SHENTRACON CHEMICALS LTD.
6A, Kiran Sankar Roy Road
3rd Floor, Kolkata 70001